



Circular No. 48/2012

20 September 2012

TEN: 5.13.09 TEN: 4.3.08.13

To all Registered owners, Registered bareboat charterers
Managers and Representatives of ships flying the Cyprus Flag

To all Owners, Managers and Representatives of ships under a foreign flag calling at Cyprus ports

Subject: New EU restrictive measures against Iran

- Adoption of amending EU Council Regulation (EU) No. 708/2012
- I refer to the above subject and further to my Circular No. 17/2012 (dated 09.04.2012), regarding the adoption of EU instruments in March 2012 imposing restrictive measures against Iran, I wish to inform you of the adoption of EU Council Regulation (EU) No. 708/2012 of 2nd August 2012 amending Regulation (EU) No. 267/2012.
- 2. The impact of the aforementioned new EU instrument is the amendment of Article 23 (2) (e) of Regulation (EU) No. 267/2012 (corresponding paragraph (A) of Part I.2 of Circular No. 17/2012) with the addition of the phrase "a natural or legal person, entity or body" acting on behalf of IRISL in the freezing of funds and economic resources provision.

Thus, Article 23(2) (e) now reads as follows:

"2. All funds and economic resources belonging to, owned, held or controlled by the persons, entities and bodies listed in Annex IX shall be frozen. Annex IX shall include the natural and legal persons, entities and bodies who, in accordance with Article 20(1)(b) and (c) of Council Decision 2010/413/CFSP, have been identified as:

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(e) being a legal person, entity or body owned or controlled by the Islamic Republic of Iran Shipping Lines (IRISL), or <u>a natural or legal person, entity or body</u> acting on their behalf.

Pursuant to the obligation to freeze the funds and economic resources of IRISL and of designated entities owned or controlled by IRISL, it shall be



prohibited to load and unload cargoes on and from vessels owned or chartered by IRISL or by such entities in ports of Member States.

The obligation to freeze the funds and economic resources of IRISL and of designated entities owned or controlled by IRISL shall not require the impounding or detention of vessels owned by such entities or the cargoes carried by them insofar as such cargoes belong to third parties, nor does it require the detention of the crew contracted by them."

3. All recipients of the present Circular are invited to take note of its content. They are reminded that they must abide by the restrictive measures as described in Circular No. 17/2012.

The above-mentioned EU instruments have a direct effect and are binding on ship owners / ship operators and any violation may expose them to relevant penalties under the Cyprus legislation.

4. The text of the relevant European Union instrument may be found at http://eur-lex.europa.eu.

A regularly updated list of all the European Union restrictive measures in force can be found at http://eeas.europa.eu/cfsp/sanctions/docs/measures_en.pdf

5. The present circular partly amends Circular No. 17/2012 (Part I.2 (A)).

This Circular must be placed on board vessels flying the Cyprus flag.

Costas Costaras

Acting Director

Department of Merchant Shipping

Cc: - Permanent Secretary, Ministry of Communications and Works

- -Attorney General of the Republic
- -Permanent Secretary, Ministry of Foreign Affairs
- -Permanent Secretary, Ministry of Defence
- -Permanent Secretary, Ministry of Justice and Public Order
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Maritime Offices of the Department of Merchant Shipping abroad
- General Manager, Cyprus Ports Authority
- Director, Department of Customs and Excise
- Registrar of Companies
- Commander, Cyprus Marine Police
- Cyprus Shipping Chamber
- Cyprus Union of Shipowners
- Cyprus Shipping Association
- Cyprus Bar Association